

# Bradford Exempted Village School District

Miami County

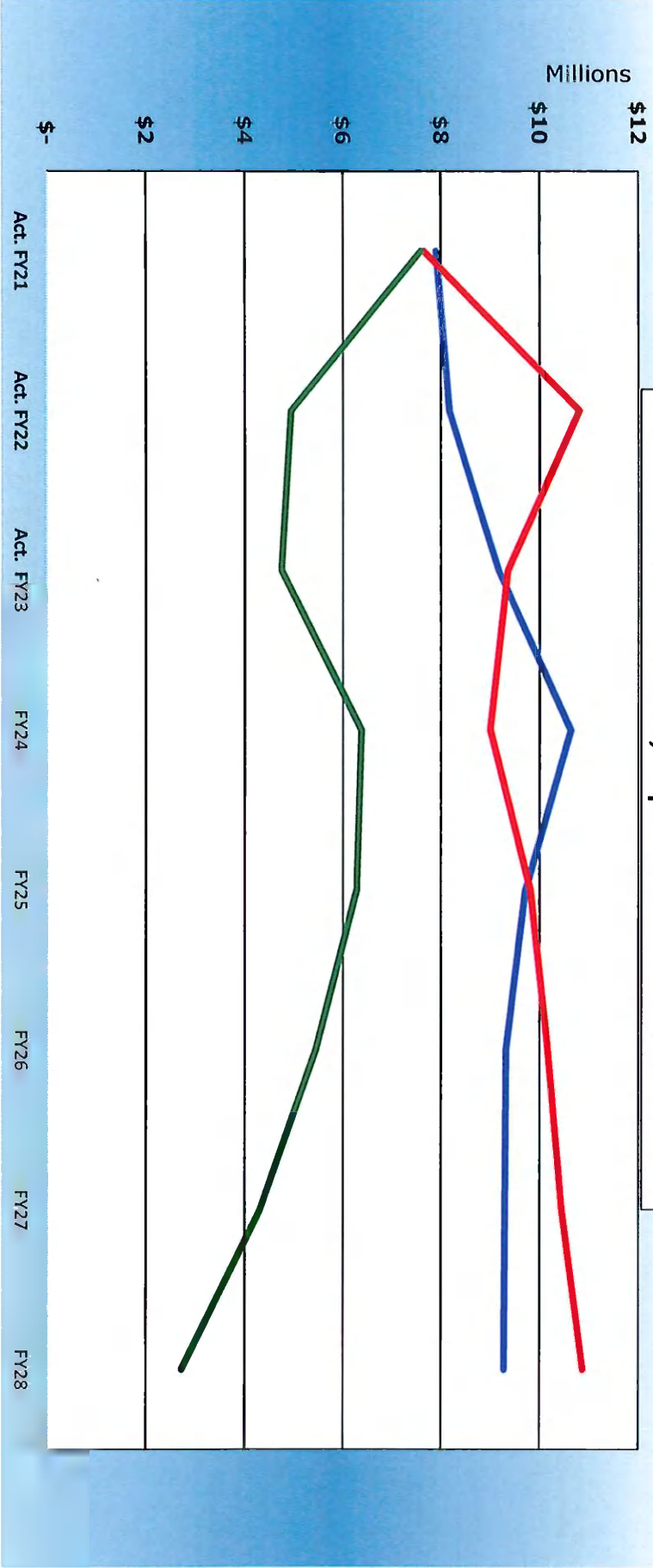
Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;  
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023			Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$985,057	\$1,006,051	\$1,078,268	4.7%	\$1,146,522	\$1,193,905	\$1,218,576	\$1,239,409	\$1,245,557	
1.020 Public Utility Personal Property Tax	50,290	51,799	64,564	13.8%	58,190	64,144	66,734	69,324	71,914	
1.030 Income Tax	1,248,986	1,400,828	1,714,347	17.3%	1,567,361	1,583,036	1,598,867	1,614,857	1,631,006	
1.035 Unrestricted State Grants-in-Aid	4,164,956	4,170,451	4,236,160	0.9%	4,680,888	4,896,282	4,897,192	4,898,126	4,899,080	
1.040 Restricted State Grants-in-Aid	65,622	300,327	326,192	183.1%	394,557	411,809	411,810	411,811	411,812	
1.045 Restricted Federal Grants-in-Aid	0	0	0	0.0%	0	0	0	0	0	
1.050 State Share of Local Property Taxes	160,587	161,192	168,743	2.5%	183,259	192,712	196,333	200,353	201,478	
1.060 All Other Revenues	594,504	309,452	656,683	32.1%	760,049	637,583	546,415	478,735	428,685	
1.070 <b>Total Revenues</b>	<b>\$7,270,002</b>	<b>\$7,400,100</b>	<b>\$8,244,957</b>	<b>6.6%</b>	<b>\$8,790,826</b>	<b>\$8,979,471</b>	<b>\$8,935,927</b>	<b>\$8,912,615</b>	<b>\$8,889,532</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0	
2.020 State Emergency Loans	0	0	0	0.0%	0	0	0	0	0	
2.040 Operating Transfers-In	0	0	0	0.0%	0	0	0	0	0	
2.050 Advances-In	545,439	744,709	888,778	27.9%	1,808,778	700,000	350,000	350,000	350,000	
2.060 All Other Financing Sources	91,599	35,679	49,898	-10.6%	45,000	45,000	45,000	45,000	45,000	
2.070 <b>Total Other Financing Sources</b>	<b>\$637,038</b>	<b>\$780,388</b>	<b>\$938,676</b>	<b>21.4%</b>	<b>\$1,853,778</b>	<b>\$745,000</b>	<b>\$395,000</b>	<b>\$395,000</b>	<b>\$395,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>\$7,907,040</b>	<b>\$8,180,488</b>	<b>\$9,183,633</b>	<b>7.9%</b>	<b>\$10,644,604</b>	<b>\$9,724,471</b>	<b>\$9,330,927</b>	<b>\$9,307,615</b>	<b>\$9,284,532</b>	
<b>Expenditures</b>										
3.010 Personal Services	\$3,695,717	\$3,927,467	\$4,159,323	6.1%	\$4,282,818	\$4,640,749	\$4,828,409	\$5,055,686	\$5,252,729	
3.020 Employees' Retirement/Insurance Benefits	1,478,692	1,727,933	1,731,939	8.5%	1,820,857	2,103,709	2,248,011	2,456,778	2,688,709	
3.030 Purchased Services	1,380,178	923,841	984,326	-13.3%	1,148,543	1,373,471	1,464,645	1,534,377	1,617,596	
3.040 Supplies and Materials	129,684	104,345	86,164	-18.5%	90,470	137,958	144,856	152,099	159,704	
3.050 Capital Outlay	194,877	45,297	239,978	176.5%	644,778	884,674	775,827	524,494	405,692	
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0	
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0	
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0	
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0	
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0	
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0	
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0	
4.060 Interest and Fiscal Charges	0	0	72,672	0.0%	66,650	65,150	63,000	60,200	57,300	
4.300 Other Objects	116,392	131,615	131,735	6.6%	137,724	143,855	150,445	157,264	164,455	
4.500 <b>Total Expenditures</b>	<b>\$6,995,540</b>	<b>\$6,860,498</b>	<b>\$7,406,157</b>	<b>3.0%</b>	<b>\$8,191,840</b>	<b>\$9,349,566</b>	<b>\$9,675,193</b>	<b>\$9,940,838</b>	<b>\$10,346,185</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	\$20,000	\$3,205,000	\$162,157	7915.0%	\$126,135	\$124,635	\$142,485	\$160,335	\$178,185	
5.020 Advances-Out	645,354	753,709	1,808,778	78.4%	700,000	350,000	350,000	350,000	350,000	
5.030 All Other Financing Uses	1,578	0	0	0.0%	0	0	0	0	0	
5.040 <b>Total Other Financing Uses</b>	<b>\$666,932</b>	<b>\$3,958,709</b>	<b>\$1,970,935</b>	<b>221.7%</b>	<b>\$826,135</b>	<b>\$474,635</b>	<b>\$492,485</b>	<b>\$510,335</b>	<b>\$528,185</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>\$7,662,472</b>	<b>\$10,819,207</b>	<b>\$9,377,092</b>	<b>13.9%</b>	<b>\$9,017,975</b>	<b>\$9,824,201</b>	<b>\$10,167,678</b>	<b>\$10,451,173</b>	<b>\$10,874,370</b>	
<b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Uses</b>										
6.010	\$244,568	(\$2,638,719)	(\$193,459)	-635.8%	\$1,626,629	(\$99,730)	(\$836,751)	(\$1,143,558)	(\$1,589,838)	
<b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>										
7.010	\$7,355,962	\$7,600,530	\$4,961,811	-15.7%	\$4,768,352	\$6,394,981	\$6,295,250	\$5,458,499	\$4,314,941	
7.020 <b>Cash Balance June 30</b>	<b>\$7,600,530</b>	<b>\$4,961,811</b>	<b>\$4,768,352</b>	<b>-19.3%</b>	<b>\$6,394,981</b>	<b>\$6,295,250</b>	<b>\$5,458,499</b>	<b>\$4,314,941</b>	<b>\$2,725,103</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>\$217,616</b>	<b>\$452,387</b>	<b>\$352,080</b>	<b>42.9%</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials	0	0	0	0.0%	0	0	0	0	0	
9.020 Capital Improvements	0	0	0	0.0%	0	0	0	0	0	
9.030 Budget Reserve	0	0	0	0.0%	0	0	0	0	0	
9.040 DPIA	0	0	0	0.0%	0	0	0	0	0	
9.045 Fiscal Stabilization	0	0	0	0.0%	0	0	0	0	0	
9.050 Debt Service	0	0	0	0.0%	0	0	0	0	0	
9.060 Property Tax Advances	0	0	0	0.0%	0	0	0	0	0	
9.070 Bus Purchases	0	0	0	0.0%	0	0	0	0	0	
9.080 <b>Subtotal Reservations of fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>\$7,382,914</b>	<b>\$4,509,424</b>	<b>\$4,416,272</b>	<b>-20.5%</b>	<b>\$5,894,981</b>	<b>\$5,795,250</b>	<b>\$4,958,499</b>	<b>\$3,814,941</b>	<b>\$2,225,103</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0	
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	0	0	0	
11.300 <b>Cumulative Balance of Renewal Levies</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>										
12.010	\$7,382,914	\$4,509,424	\$4,416,272	-20.5%	\$5,894,981	\$5,795,250	\$4,958,499	\$3,814,941	\$2,225,103	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New	0	0	0	0.0%	0	0	0	0	0	
13.020 Property Tax - New	0	0	0	0.0%	0	0	0	0	0	
13.030 <b>Cumulative Balance of New Levies</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	

**General Fund Revenues Versus Expenditures - All Sources and Uses**

	Act. FY21	Act. FY22	Act. FY23	FY24	FY25	FY26	FY27	FY28
Revenue	\$ 7,907,040	\$ 8,180,488	\$ 9,183,633	\$ 10,644,604	\$ 9,724,471	\$ 9,330,927	\$ 9,307,615	\$ 9,284,532
Expenditures	\$ 7,662,472	\$ 10,819,207	\$ 9,377,092	\$ 9,017,975	\$ 9,824,201	\$ 10,167,678	\$ 10,451,173	\$ 10,874,370
Ending Bal.	\$ 7,600,530	\$ 4,961,811	\$ 4,768,352	\$ 6,394,981	\$ 6,295,250	\$ 5,458,499	\$ 4,314,941	\$ 2,725,103

**General Fund Revenue, Expenditures & Cash Balance**

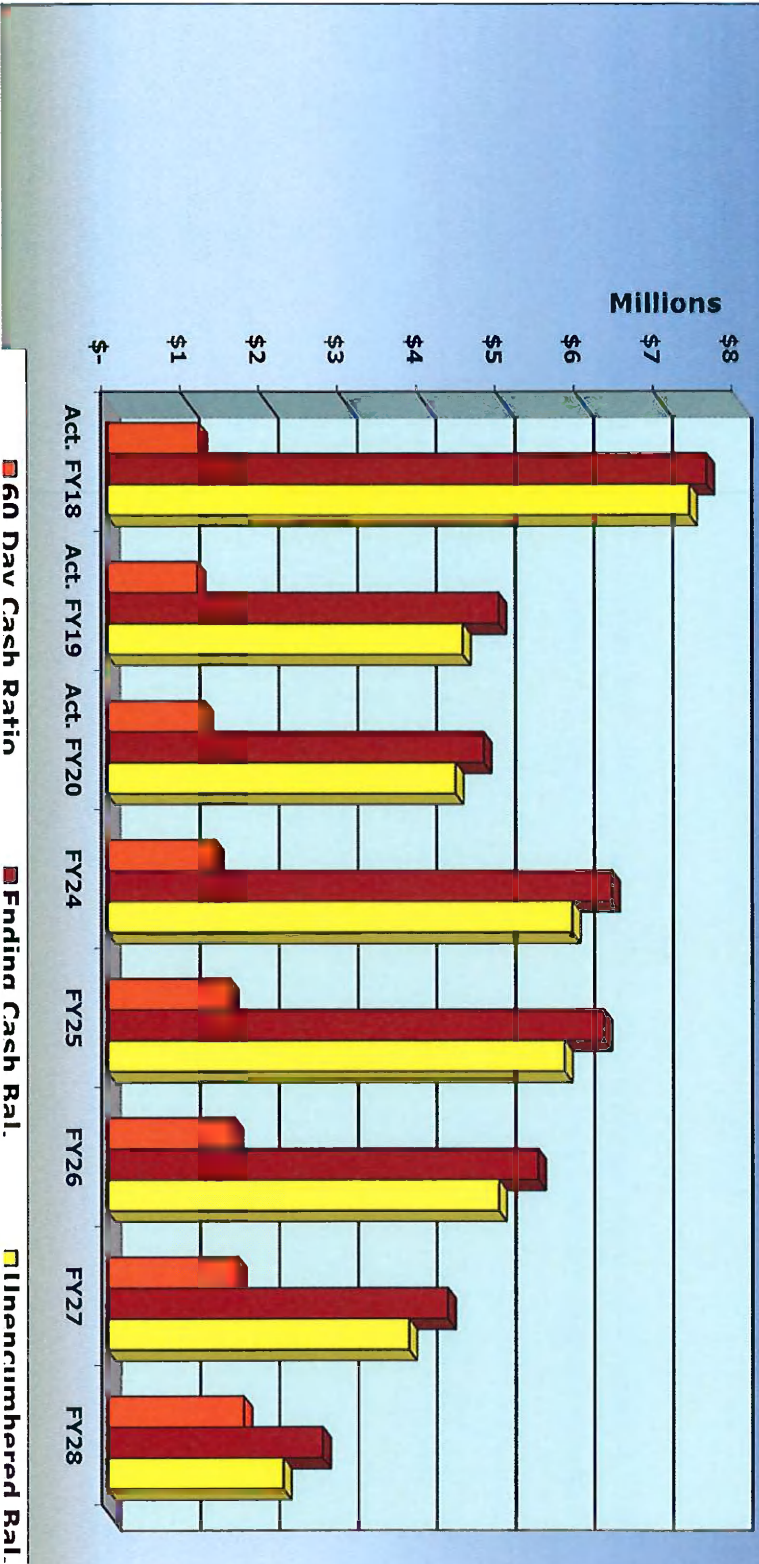


Revenue Expenditures Ending Bal.

General Fund Ending Cash Balances

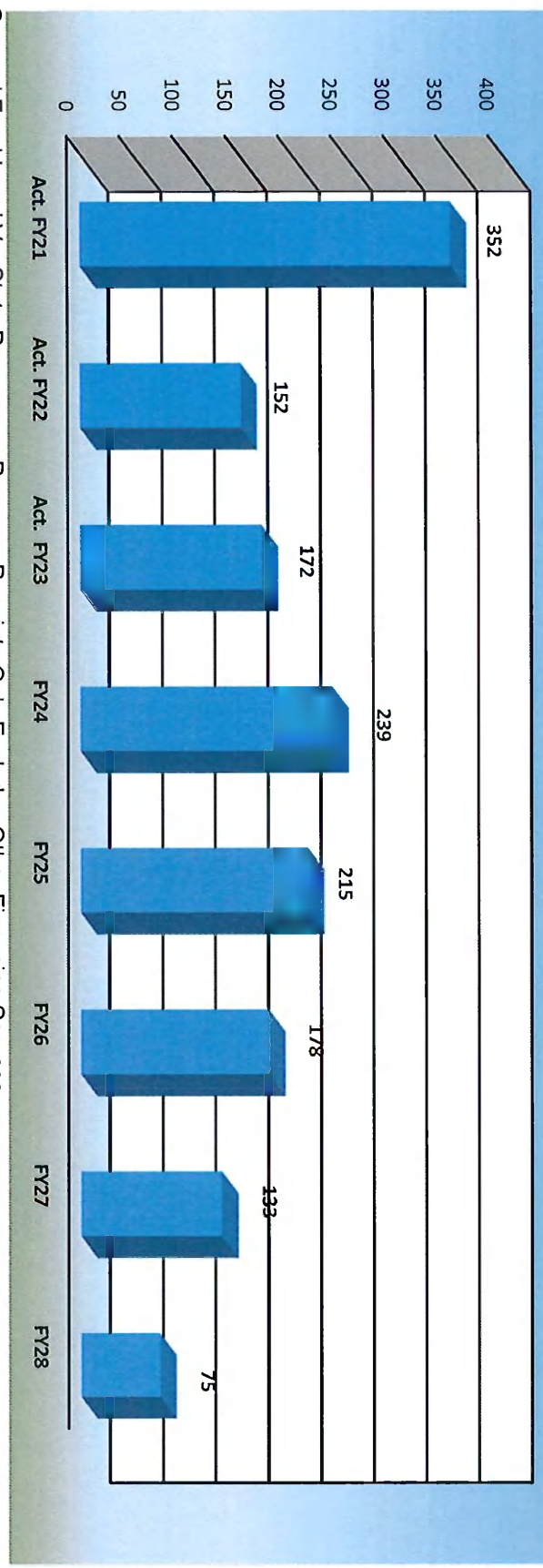
	Act. FY18	Act. FY19	Act. FY20	FY24	FY25	FY26	FY27	FY28
60 Day Cash Ratio	\$ 1,165,923	\$ 1,143,416	\$ 1,234,360	\$ 1,365,307	\$ 1,558,261	\$ 1,612,532	\$ 1,656,806	\$ 1,724,364
Ending Cash Bal.	\$ 7,600,530	\$ 4,961,811	\$ 4,768,352	\$ 6,394,981	\$ 6,295,250	\$ 5,458,499	\$ 4,314,941	\$ 2,725,103
Unencumbered Bal.	\$ 7,382,914	\$ 4,509,424	\$ 4,416,272	\$ 5,894,981	\$ 5,795,250	\$ 4,958,499	\$ 3,814,941	\$ 2,225,103

General Fund Ending Cash Balance



Ending Unencumbered Cash Balance in True Cash Days		Act. FY21		Act. FY22		Act. FY23		FY24		FY25		FY26		FY27		FY28	
True Cash Days	352	352	152	172	239	215	178	133	75								
Total Expenditure	\$ 7,662,472	\$ 10,819,207	\$ 9,377,092	\$ 9,017,975	\$ 9,824,201	\$ 10,167,678	\$ 10,451,173	\$ 10,874,370									
Unencumbered Cas	\$ 7,382,914	\$ 4,509,424	\$ 4,416,272	\$ 5,894,981	\$ 5,795,250	\$ 4,958,499	\$ 3,814,941	\$ 2,225,103									

Ending Unencumbered Cash Balance in True Cash Days



General Fund Local Vs. State Revenues - Revenue Receipts Only Excludes Other Financing Sources

	Act. FY21	Act. FY22	Act. FY23	FY24	FY25	FY26	FY27	FY28
Local Revenue	\$ 2,878,837	\$ 2,768,130	\$ 3,513,862	\$ 3,532,122	\$ 3,478,668	\$ 3,430,592	\$ 3,402,325	\$ 3,377,162
State Revenue	\$ 4,391,165	\$ 4,631,970	\$ 4,731,095	\$ 5,258,704	\$ 5,500,803	\$ 5,505,335	\$ 5,510,290	\$ 5,512,370
Total	\$ 7,270,002	\$ 7,400,100	\$ 8,244,957	\$ 8,790,826	\$ 8,979,471	\$ 8,935,927	\$ 8,912,615	\$ 8,889,532

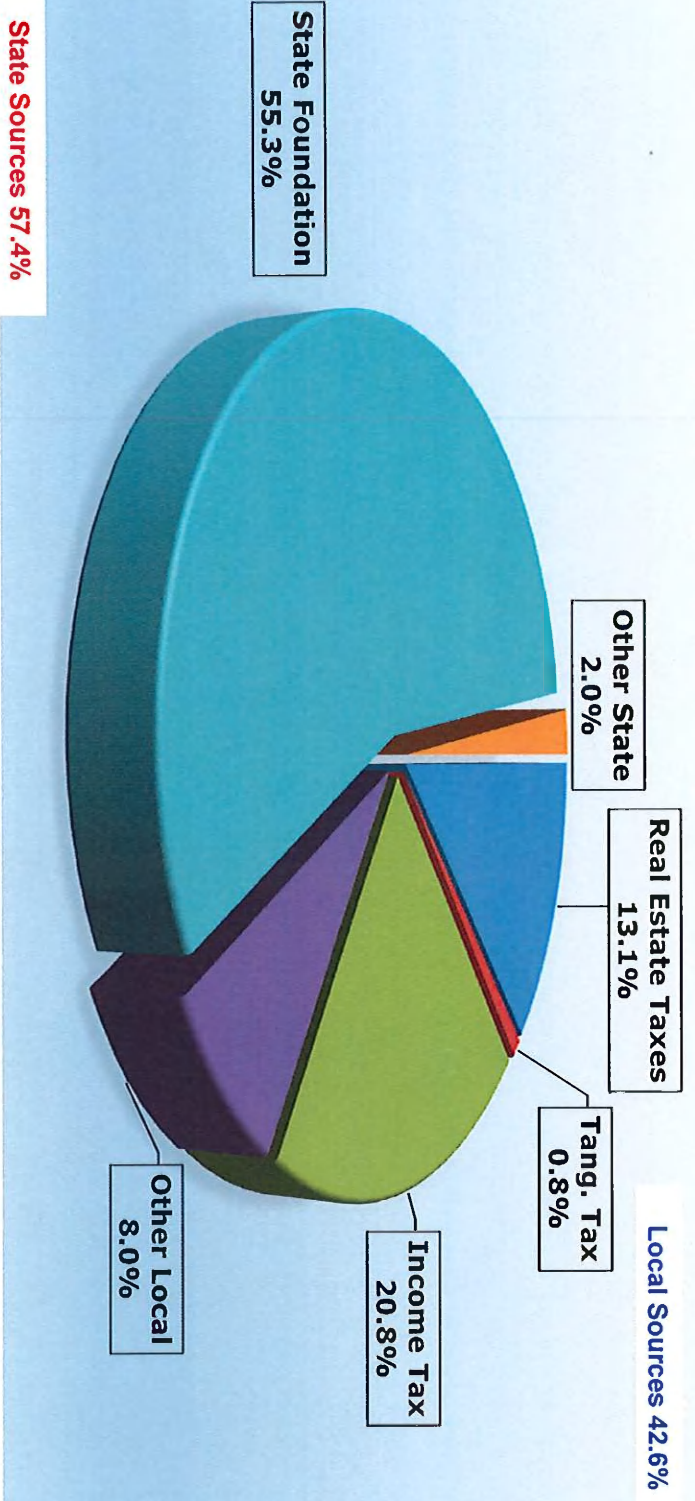
General Fund Local Revenue vs State Revenue



General Fund Revenue By Source - Revenue Receipts Only Excludes Other Financing Sources

	Act. FY22	Act. FY23	FY24	
Real Estate Taxes	\$ 1,006,051	\$ 1,078,268	\$ 1,146,522	
Tang. Tax	51,799	64,564	58,190	
Income Tax	1,400,828	1,714,347	1,567,361	40.2% Local Sources 40
Other Local	309,452	656,683	760,049	
State Foundation	4,470,778	4,562,352	5,075,445	59.8% State Sources 59
Other State	161,192	168,743	183,259	(626,734)
<b>Total</b>	<b>\$ 7,400,100</b>	<b>\$ 8,244,957</b>	<b>\$ 8,790,826</b>	

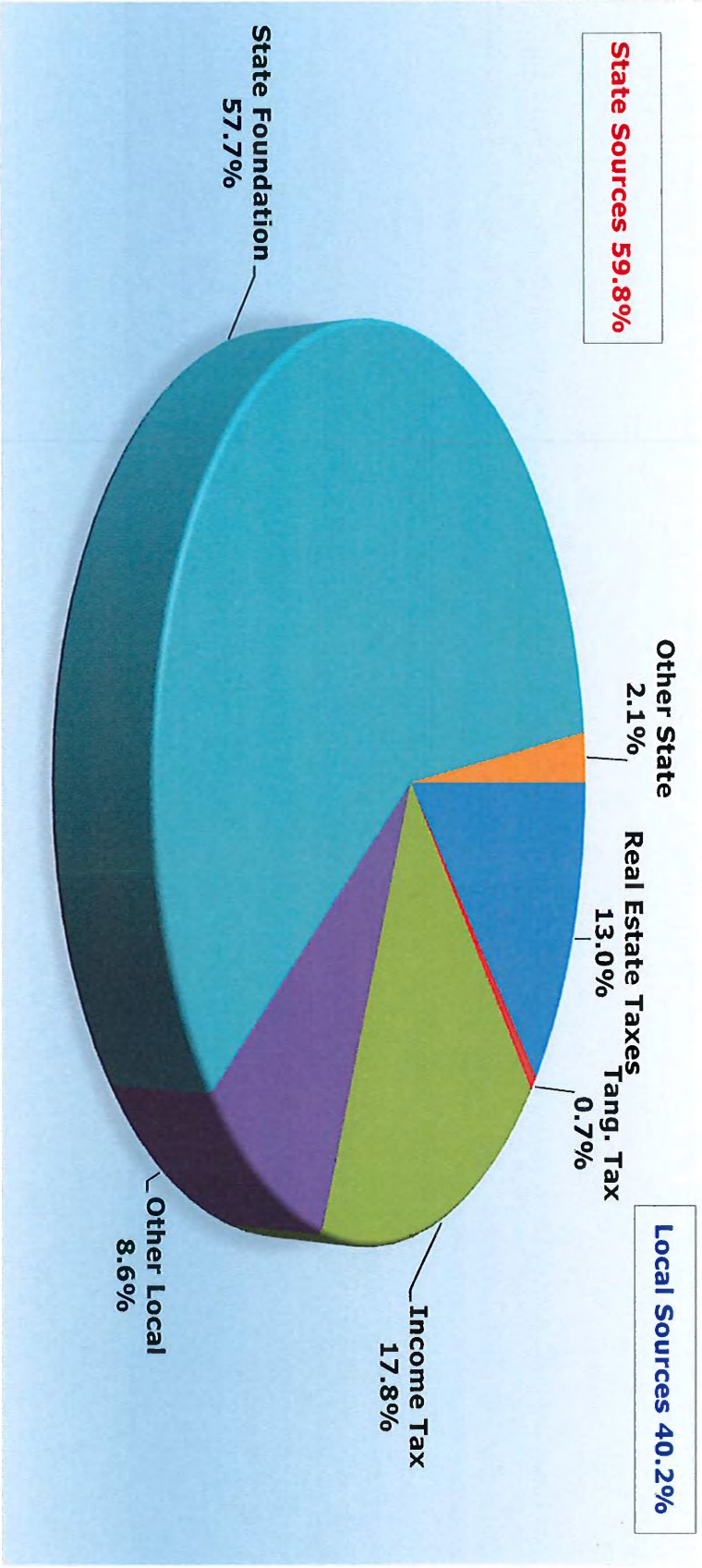
**GENERAL FUND ACTUAL REVENUES FY23 \$8,244,957**



Local Sources 42  
State Sources 57

General Fund Actual Revenues FY23 \$8,244,957  
 General Fund Estimated Revenues FY24 \$8,790,826

**GENERAL FUND ESTIMATED REVENUES FY24 \$8,790,826**

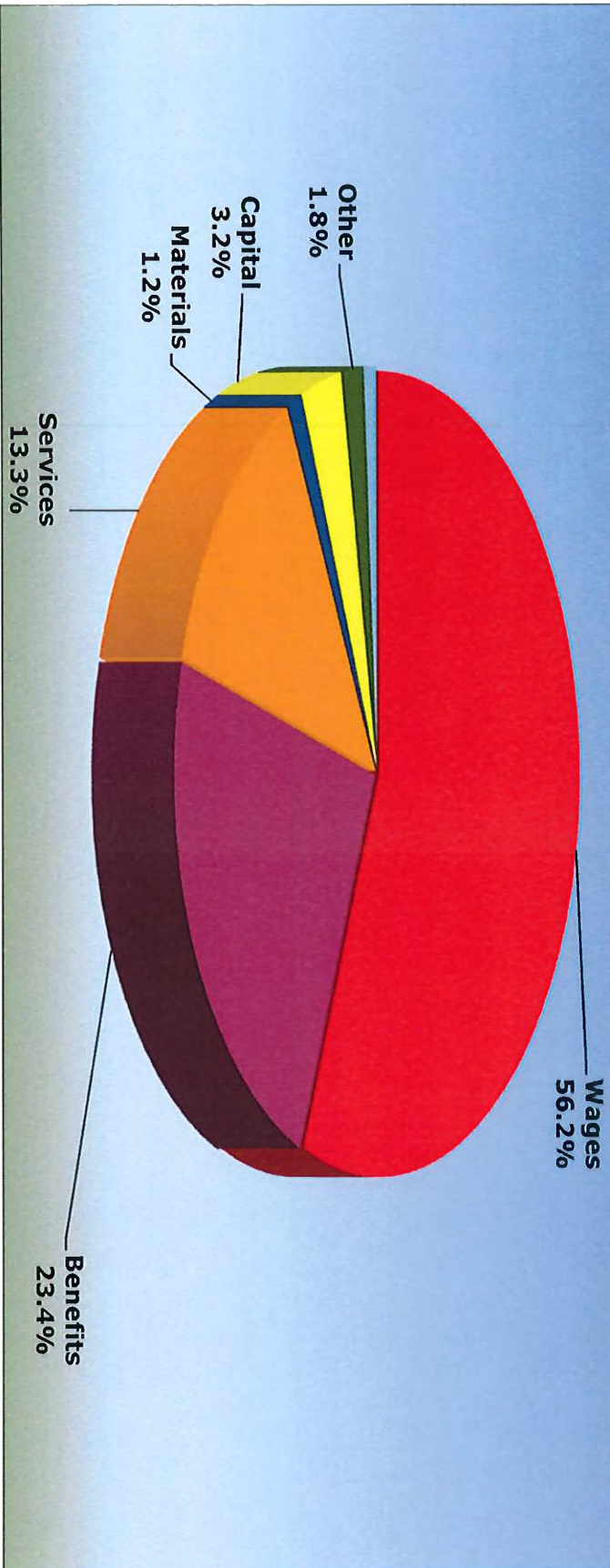


General Fund Expenditures By Source - Operating Expenses Only Excludes Other Financing Uses

	<u>Act. FY22</u>	<u>Act. FY23</u>	<u>FY24</u>	<u>FY25</u>
Wages	\$3,927,467	\$4,159,323	\$4,282,818	\$4,640,749
Benefits	1,727,933	1,731,939	1,820,857	2,103,709
Services	923,841	984,326	1,148,543	1,373,471
Materials	104,345	86,184	90,470	137,958

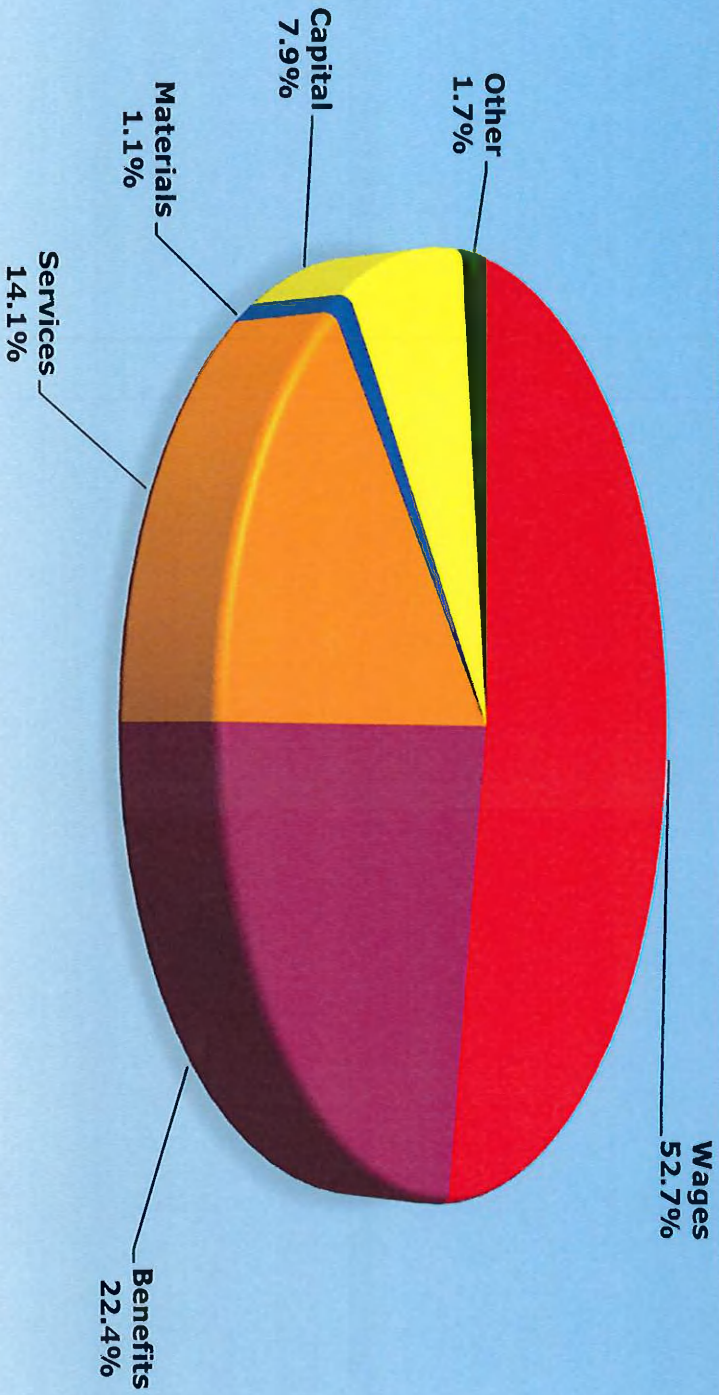
Capital	45,297	239,978	644,778	884,674
Other	131,615	131,735	137,724	143,855
Debt Pmts.	\$0	\$72,672	\$66,650	\$65,150
Total	\$6,860,498	\$7,406,157	\$8,191,840	\$9,349,566

**General Fund Operating Expenditures FY23 \$7,406,157**



General Fund Operating Expenditures FY23 \$7,406,157  
General Fund Operating Expenditures Est. FY24 \$8,191,840

**GENERAL FUND OPERATING EXPENDITURES EST. FY24 \$8,191,840**

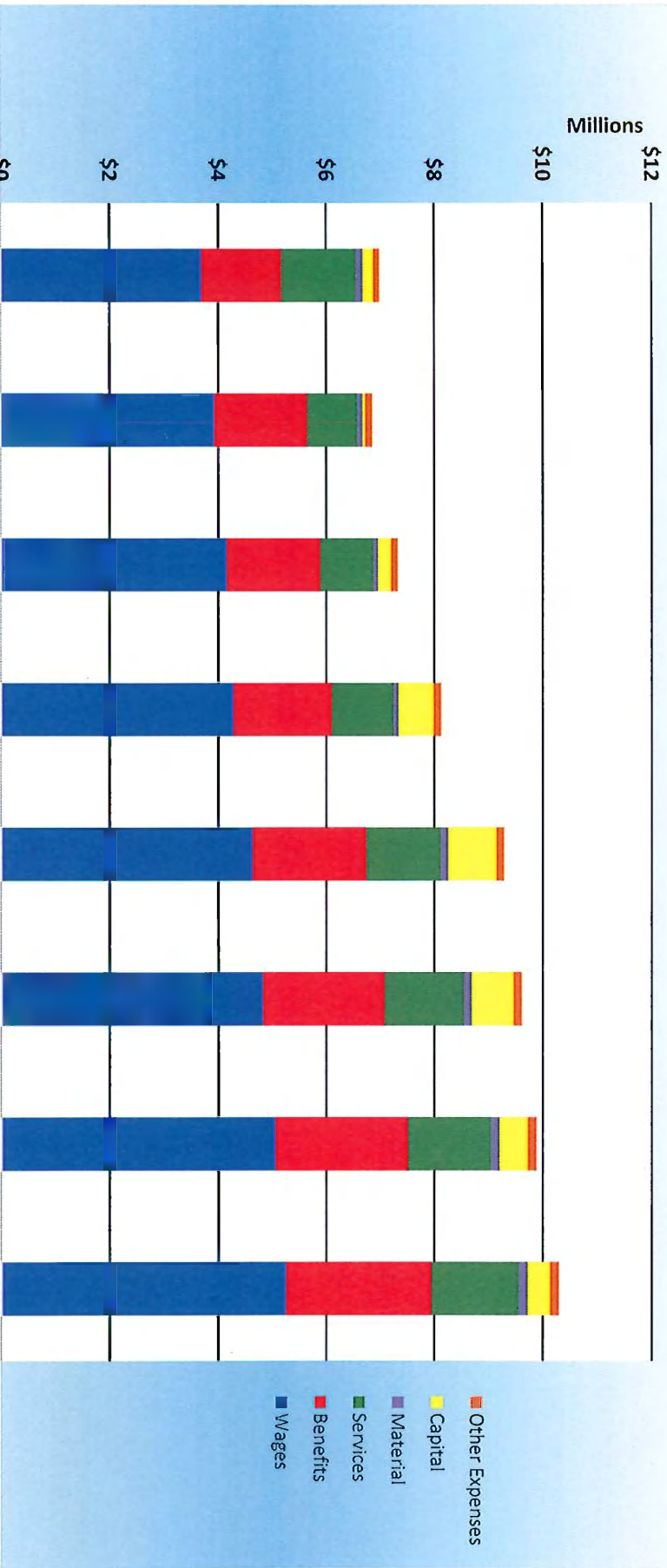




General Fund Expenditures Actual FY21 Through Projected FY28

	<u>Act. FY21</u>	<u>Act. FY22</u>	<u>Act. FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>
Wages	\$3,695,717	\$3,927,467	\$4,159,323	\$4,282,818	\$4,640,749	\$4,828,409	\$5,055,686	\$5,252,729
Benefits	1,478,692	1,727,933	1,731,939	1,820,857	2,103,709	2,248,011	2,456,778	2,688,709
Services	1,380,178	923,841	984,326	1,148,543	1,373,471	1,464,645	1,534,377	1,617,596
Material	129,684	104,345	86,184	90,470	137,958	144,856	152,099	159,704
Capital	194,877	45,297	239,978	644,778	884,674	775,827	524,494	405,692
Other Expenses	<u>116,392</u>	<u>131,615</u>	<u>131,735</u>	<u>137,724</u>	<u>143,855</u>	<u>150,445</u>	<u>157,204</u>	<u>164,455</u>
#REF!	-1.93%	6.89%	18.43%	14.27%	3.53%	2.79%	4.13%	
total	\$6,995,540	\$6,860,498	\$7,333,485	\$8,125,190	\$9,284,416	\$9,612,193	\$9,880,638	\$10,288,885

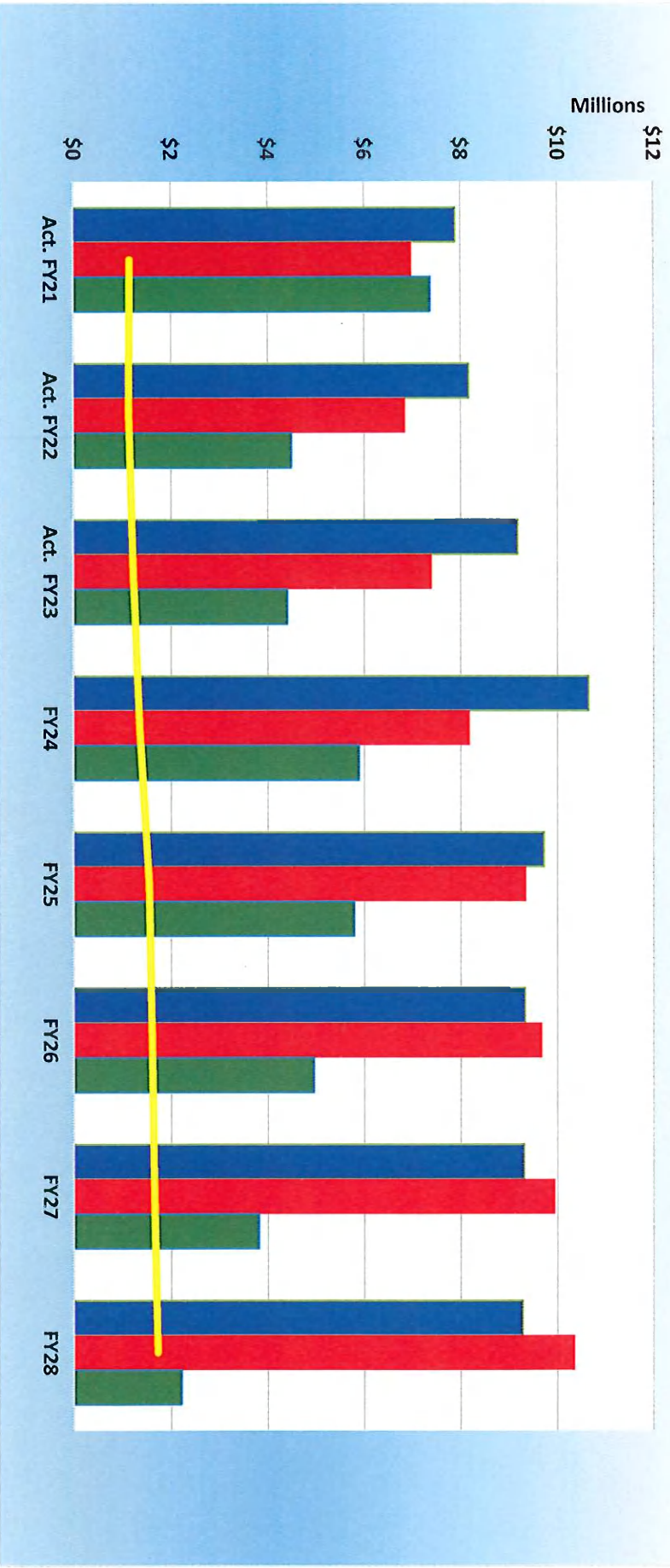
General Fund Expenditures Actual FY21 Through Projected FY28



General Fund Revenues vs Expenditures FY21 through FY28

	<u>Act. FY21</u>	<u>Act. FY22</u>	<u>Act. FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>
Revenue	\$7,907,040	\$8,180,488	\$9,183,633	\$10,644,604	\$9,724,471	\$9,330,927	\$9,307,615	\$9,284,532
Expenditures	\$6,995,540	\$6,860,498	\$7,406,157	\$8,191,840	\$9,349,566	\$9,675,193	\$9,940,838	\$10,346,185
60 Day Cash Ratio	\$1,165,923	\$1,143,416	\$1,234,360	\$1,365,307	\$1,558,261	\$1,612,532	\$1,656,806	\$1,724,364
Ending Cash Balances	\$7,382,914	\$4,509,424	\$4,416,272	\$5,894,981	\$5,795,250	\$4,958,499	\$3,814,941	\$2,225,103

**General Fund Revenues vs Expenditures FY21 through FY28**

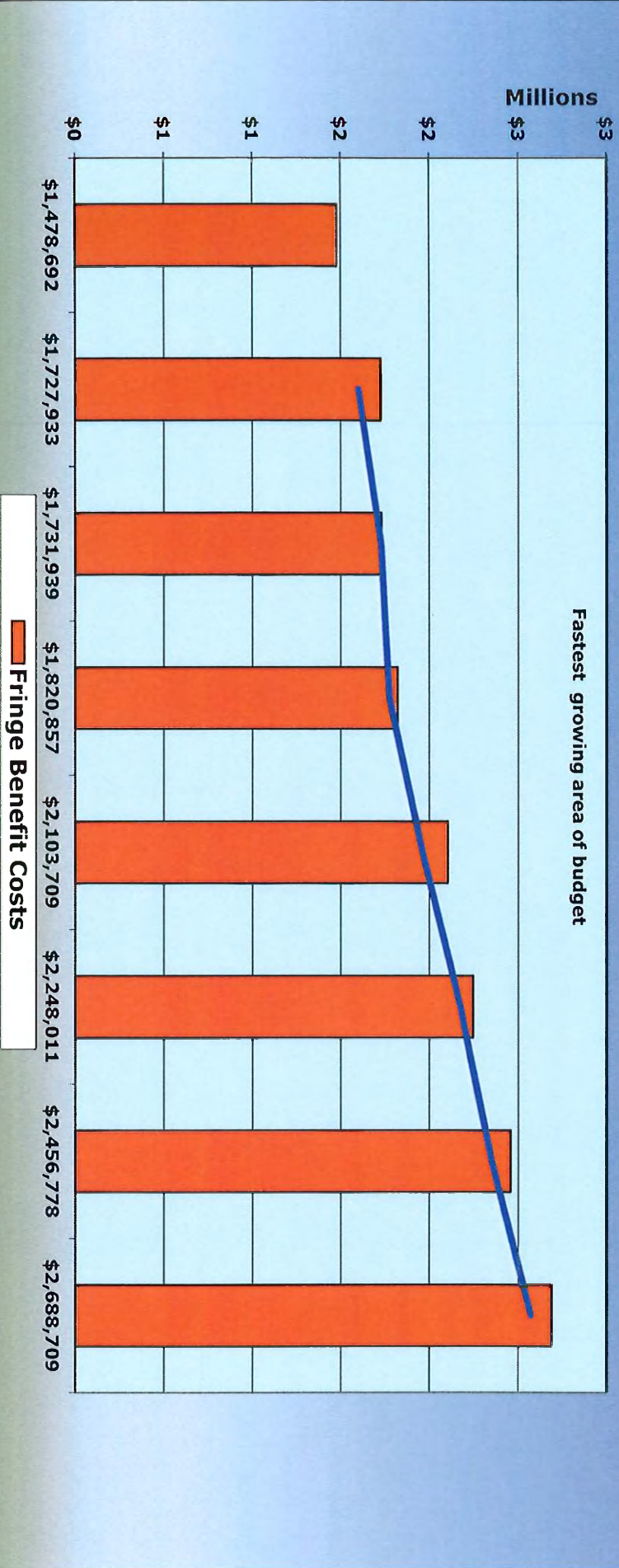


Revenue Expenditures Ending Cash Balances 60 Day Cash Ratio

Fringe Benefit Cost FY21 Through FY28

Act. FY21	Act. FY22	Act. FY23	FY24	FY25	FY26	FY27	FY28
\$1,478,692	\$1,727,933	\$1,731,939	\$1,820,857	\$2,103,709	\$2,248,011	\$2,456,778	\$2,688,709

Fringe Benefit Cost FY21 Through FY28



Beginning Balance						
+ Revenues						
+ Proposed Renewal Levies						
+ Proposed New Levies						
- Expenditures						
= Revenue Surplus or Deficit						
Ending Balance						
Revenue Surplus or Deficit w/o Levies						
Ending Balance w/o Levies						
	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>	<b>FY27</b>	<b>FY28</b>	
	\$ 4,768,352	\$ 6,394,981	\$ 6,295,250	\$ 5,458,499	\$ 4,314,941	
	\$ 10,644,604	\$ 9,724,471	\$ 9,330,927	\$ 9,307,615	\$ 9,284,532	
	-	-	-	-	-	
	9,017,975	9,824,201	10,167,678	10,451,173	10,874,370	
	\$ 1,626,629	\$ (99,730)	\$ (836,751)	\$ (1,143,558)	\$ (1,589,838)	
	\$ 6,394,981	\$ 6,295,250	\$ 5,458,499	\$ 4,314,941	\$ 2,725,103	
	\$ 1,626,629	\$ (99,730)	\$ (836,751)	\$ (1,143,558)	\$ (1,589,838)	
	\$ 6,394,981	\$ 6,295,250	\$ 5,458,499	\$ 4,314,941	\$ 2,725,103	

